



4D MET MODERATE FUND OF FUNDS

30 June 2014

4D Wealth Management is a licensed Financial Services Provider
License Number: 40794

PORTFOLIO OBJECTIVE

The 4D Met Moderate Fund of Funds is a moderate risk profile managed fund of funds portfolio. The primary investment objective of the portfolio is to provide the investor with a moderate level of income and capital growth.

INVESTMENT STRATEGY

Investments to be included in the 4D Met Moderate Fund of Funds will, apart from assets in liquid form, consist solely of participatory interests and other forms of participation of local and global collective investment schemes, or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide the investor protection at least equivalent to that in South Africa and which is consistent with the portfolio's primary objective, investing in amongst others equity securities, property securities, non-equity securities, money market instruments, preference shares and bonds. The composition of the portfolio shall reflect the investment structure of a retirement fund and shall comply with prudential guidelines. The maximum total equity exposure shall be limited to 75%.

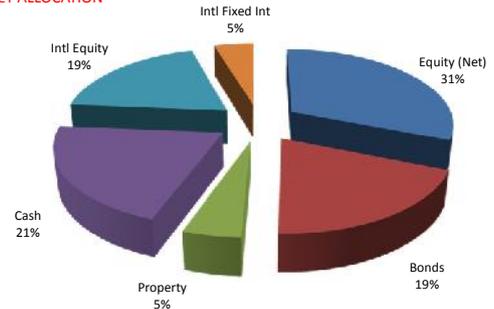
ABOUT THE PORTFOLIO

Investment Manager: 4D Wealth Management
Portfolio Manager: Dean Prigge
Email: coetzeereon@4d.co.za
Telephone: 012 991 9600
Website: www.4dwealth.co.za
Inception Date: 23-Sep-11
Distribution Dates: Declare: 30 Jun & 31-Dec
Pay: 2nd working day of next month
Distribution 2012: 1.782 cpu
Distribution 2013: 0.98 cpu
Valuation Time: 08h30 (T+1)
Transaction Time: 14h00
Category: SA Multi Asset - High Equity
Risk: Moderate Risk
Benchmark: CPI + 3% per annum over a rolling 24 month period
Management Fee: 1.14% (incl. VAT)
Fee Classes: Class A, Class S1
Max Commission: 3.42% (Incl. VAT)
Capital Preservation:
Period: Rolling 24 months
Regulation 28: Compliant
Latest TER: (A): 2.71%
Latest TER: (S1): 2.71%

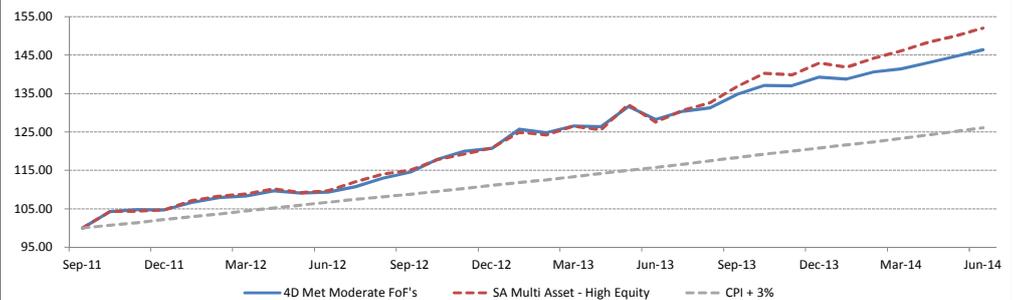
FUND SELECTION

Core Funds	
Investec Opportunity Fund B	15.00%
Coronation Balanced Plus A	16.67%
PSG Balanced Fund	16.67%
4D Met Flexible Fund	2.00%
Asset Class Specific Funds	
Coronation Strategic Income A	22.27%
Stanlib Aggressive Income	5.57%
Allan Gray Money Market	1.66%
36One Met Equity	5.54%
Foord Equity R	5.54%
Coro Optimum Growth	4.54%
RECM Global Feeder	4.54%

ASSET ALLOCATION



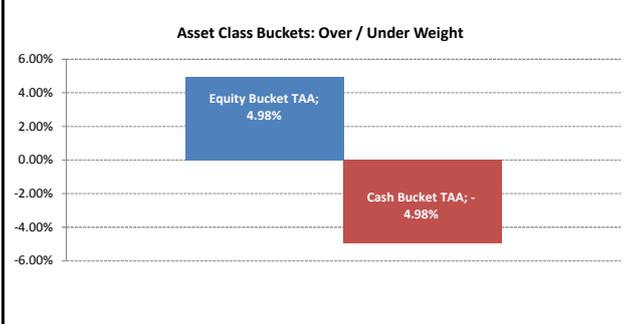
PORTFOLIO PERFORMANCE



MONTHLY PERFORMANCES - Actual Performance

Inception: 23 Sep '11	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	PEER AVE
Fund: 2011										4.34%	0.40%	-0.03%	4.73%	4.69%
CPI + 3%: 2011										0.71%	0.71%	0.74%	2.18%	
Fund: 2012	1.84%	1.24%	0.36%	1.26%	-0.57%	0.26%	1.28%	1.97%	1.35%	2.95%	1.79%	0.67%	15.33%	15.45%
CPI + 3%: 2012	0.74%	0.71%	0.74%	0.71%	0.74%	0.68%	0.69%	0.65%	0.63%	0.69%	0.68%	0.70%	8.71%	
Fund: 2013	4.14%	-0.78%	1.43%	-0.15%	4.18%	-2.62%	1.71%	0.72%	2.64%	1.73%	-0.07%	1.63%	15.32%	18.27%
CPI + 3%: 2013	0.71%	0.62%	0.72%	0.71%	0.73%	0.67%	0.70%	0.76%	0.74%	0.73%	0.67%	0.68%	8.78%	
Fund: 2014	-0.38%	1.34%	0.62%	1.08%	1.17%	1.19%							5.10%	6.36%
CPI + 3%: 2014	0.69%	0.65%	0.73%	0.71%	0.74%	0.76%							4.36%	

ASSET CLASS BUCKET ALLOCATION



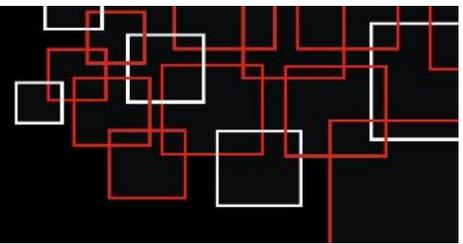
UNDERLYING FUND PERFORMANCES ANALYSIS

Underlying Funds	Fund	Benchmark	Excess Performance
Investec Opportunity Fund B	1.65%	1.37%	0.28%
Coronation Balanced Plus A	1.56%	1.37%	0.18%
PSG Balanced Fund	1.13%	1.37%	-0.24%
4D Met Flexible Fund	0.99%	1.62%	-0.63%
Allan Gray Money Market	0.37%	0.47%	-0.10%
Coronation Strategic Income A	0.78%	0.62%	0.16%
Stanlib Aggressive Income	1.42%	0.62%	0.80%
36One Met Equity	2.64%	1.64%	1.00%
Foord Equity R	1.89%	1.64%	0.25%
Coro Optimum Growth	2.80%	1.64%	1.17%
RECM Global Feeder	1.52%	1.64%	-0.12%

CONTACT DETAILS

4D Wealth Management
4D House, Block 2, 1st Floor, The Boardwalk Lakeside
107 Haymeadow Crescent, Faerie Glen, 0043
Tel. 012 991 6900 | Fax. 086 537 8555 t| | www.4d.co.za





DISCLOSURE

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BANKING DETAILS

FIRST NATIONAL BANK

Account holder: Met Collective Investments Ltd-METCI Client Deposit Trust
Account number: 623 614 33784
Branch code: 253-145
Branch Name: Global Transactional Banking

FAIS CONFLICT OF INTEREST DISCLOSURE

Please note that in most cases where the FSP is a related party to 4D Wealth Management and/or Metropolitan Collective Investments (RF) (Pty) Ltd, 4D Wealth Management and/or the distributor earns additional fees apart from the FSP's client advisory fees. It is the FSP's responsibility to disclose additional fees to you as the client. Such fees are paid out of the portfolio's service charge and ranges anything between (excl VAT):

MetCI	4 D Wealth Management	Distributor / LISP	Service Fee (Excl. VAT)
Up to 0.25%	Up to 0.75%	0.00%	1.00%

TOTAL EXPENSE RATIO:

As at 31 March 2014 the TER for the Fund (A Class) was 2.71% and (S1 Class) 2.71%

The Total Expense Ratio (TER) has been calculated using data from 1 April 2013 until 31 March 2014. The TER % of the average Net Asset Value of the portfolio were incurred as charges, levies and fees related to the management of the portfolio. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER can not be regarded as an indication of future TER's.

Custodian: Standard Executors & Trustees: Tel (021) 441-4100 . Metropolitan Collective Investments (RF) (Pty) Ltd, Parc du Cap Mispel Road Bellville, PO Box 925 Bellville 7536

Fax (012) 675-3889 Call Centre, Tel: 0860 111 899 Registration No 1991/03741/06.

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