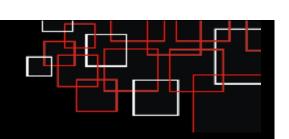


4D FLEXIBLE PORTFOLIO 31 March 2013

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PORTFOLIO OBJECTIVE

The Portfolio aims to maximise total return for investors by way of a flexible portfolio actively investing across different asset classes.

Returns are targeted to be in excess of the composite of 50% FTSE JSE ALSI J203T and 50% SteFI calculated over a 2 year rolling period.

INVESTMENT STRATEGY

The portfolio may invest in global and local equity securities, government -, corporate- and inflation linked bonds, debentures, non-equity securities, property shares, property related securities, preference shares, money market instruments and assets in liquid form. The portfolio may also invest in participatory interests and other forms of participation in portfolios of collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa and which is consistent with the portfolio's primary objective. The Manager may make active use of derivatives to reduce the risk that a general decline in the value of equity, property and bond markets may have on the value of the portfolio. The manager shall have the maximum flexibility to vary assets between the various markets, asset classes and countries to reflect the changing economic and market conditions.

The portfolio will not be compliant with Regulation 28 of the Pension Funds Act.

ABOUT THE PORTFOLIO

Investment Manager: 4D Wealth Management

Portfolio Manager: Dean Prigge

Email: coetzeereon@4d.co.za

Telephone: 012 991 9600

Website: www.4d.co.za

Inception Date: 05-Mar-12

Currency: SA Rands

Category: SA Multi Asset -

Flexible

Risk: High Risk

Benchmark: 50% ALSI J203T and

and 50% SteFI over a 2 year rolling period

Management Fee: 0.8% (excl. VAT)

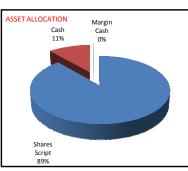
Performance Fee: 15% above Benchmark
Subject to highwatermark

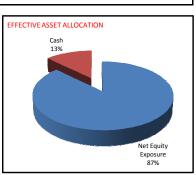
Portfolio Structure: CIS Fund

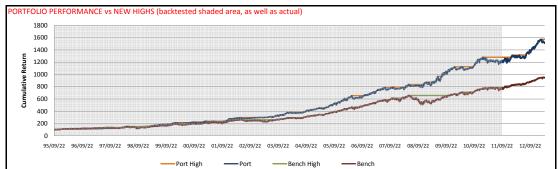
Regulation 28: Not Compliant

Latest TER: 0.87%

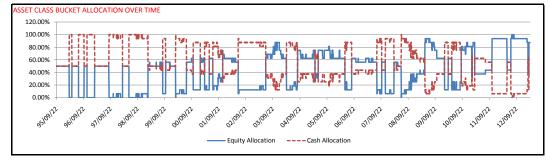








MONTHLY PERFORMAN	NCES - Actual Performance	(private fu	ınds in grey	and CIS in b	old)										
Inception: 1 Apr 2010		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Benchmark
Year to date	2010	-	-	-	-	-	-	-	-	-	-	-0.67%	5.71%	5.00%	3.34%
	2011	-1.36%	0.05%	-1.77%	1.03%	-0.11%	-0.67%	-0.70%	0.24%	-1.49%	3.65%	1.42%	-3.06%	-2.92%	4.54%
	2012	5.58%	1.32%	-2.18%	2.19%	-3.44%	0.39%	2.69%	2.16%	1.55%	5.22%	1.79%	2.84%	21.63%	15.78%
performances	2013	3.00%	-1.93%	-1.06%										-0.06%	1.88%



Risk Analysis				
	4D Flexible	Benchmark		
Negative Periods	54	73		
Periods	210	210		
% Positive Periods	74.29%	65.24%		
Minimum Period	-5.99%	-15.00%		
Maximum Period	9.19%	7.75%		
Average Period	1.33%	1.12%		
Periods < -3%	10	14		
Total Return	1409.97%	843.55%		
Ave Annual Return	16.76%	13.67%		
Annual Stdev	8.59%	9.91%		
R/R Ratio	1.95	1.38		

Past performance is not necessarily an indication of future performance. The value of the portfolio may increase as well as decrease.

Performance figures quoted are representative of the change in the NAV of the portfolio. Performances are net of asset management fees but gross of financial advisor fees or administrative platform fees. 4D Wealth Management portfolios are valued daily at 5pm. The manager reserves the right to close the portfolio in order to manage it more efficiently in accordance with its mandate. 4D Wealth Management is an Authorized Financial Services Provider (40794). This publication is for information purposes only.

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No liability is accepted for any decisions taken by a client based on any information without consulting a financial edvisor, and not have a financial needs an any information without consulting a financial need in a financial needs and price of the financial needs and the financial needs and

It is strongly recommended that the reader consults a financial adviser before taking any investment decision.